

■ JM Fin PE to Invest ₹35 cr in Walko Food



MUMBAI: A private equity

fund managed by JM
Financial has agreed to
invest ₹35 crore in a Pune

based consumer packaged food company Walko Food to fund the company's current expansion plans. As part of the arrangement, JM will pick up a significant minority stake in Walko and the proceeds from the investment will support brand building activities and augmentation of the existing capacities of the Company. The transaction marks the eighth investment by JM Financial India Fund II. Walko Food Company owns a fast growing natural ice cream brand NIC. - **Our Bureau**