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JM Fin PE to Invest ₹35 cr in Walko Food

MUMBAL: A private equity fund managed by JM Financial has agreed to invest ₹35 crore in a Pune based consumer packaged food company Walko Food to fund the company's current expansion plans. As part of the arrangement, JM will pick up a significant minority stake in Walko and the proceeds from the investment will support brand building activities and augmentation of the existing capacities

- of the Company. The transaction marks the eighth investment by JM Financial India Fund II. Walko Food Company
- owns a fast growing natural ice cream brand NIC. - Our Bureau